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Enservio Announces Paysurance Payments Platform

Mass.-based Enservio, Inc., a provider of payments/contents claim management software and inventory and valuation services for property insurers, announced the launch of the Paysurance payments platform, a solution designed to reduce carrier costs, speed claim settlements and improve customer satisfaction by offering carriers and policyholders a choice of payment vehicles to best fit their needs.

Paysurance provides policyholders the ability to make a choice on how best to receive claim settlement disbursements. Policyholders can select from one of four different payment options including electronic funds transfer (EFT), prepaid debit card, B2B virtual payments for loss scenarios involving commercial parties, and standard paper check issuance. Electronic payments and prepaid cards provide a better alternative to paper checks and give customers immediate access to funds, saving time in the claims process and reducing costs and errors for insurers.

Paysurance offers a payment choice for each loss scenario. Insurers and policyholders can pick the right payment for the right claim. The addition of our patented multi-party activation allows policyholders to visit a web portal individually to approve the payment. Consumer choice is a powerful mechanism to enhance customer satisfaction, and carriers benefit from improved settlement efficiencies.