

# Around the P&C insurance industry: Feb. 3, 2016

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The Minneapolis-based [Insurance Marketing & Communications Association](#) (IMCA) said it will host the next edition of its Leadership Webcast Series on Tuesday, Feb. 16. The program, “**Agents, Brokers and Carriers — the ABCs of B2B Communication**,” is to be presented by Jeremy Barnett, senior vice president of marketing at Los Angeles-based NAS Insurance Services LLC. The one-hour live program, which begins at 2 p.m. Eastern, is free for IMCA members and \$49.95 for everyone else. Registration for the webcast series can be done at [IMCA webcasts](#).

Fort Lauderdale, Fla.-based Workers' Compensation outsourcing services company [Patriot National Inc.](#) said it has acquired Richmond, Va.-based [Mid Atlantic Insurance Services](#), a wholesale brokerage and program administrator. Terms of the deal were not disclosed, but Patriot National said it is gaining 12 new carrier relationships and 1,100 new retail agencies.

Muncie, Ind.-based [Praxis Consulting Inc.](#), a provider of subrogation services for insurance carriers, self-insureds, reinsurers and third-party administrators, has announced that it has successfully completed the **SOC 2 Type II audit** to ensure adherence to best-in-class cyber security compliance.

London-based law firm [Kennedys](#) said it has formed an association in Argentina with Buenos Aires-based **Alberto Bunge & Asociados**, a boutique law firm that focuses on insurance and reinsurance matters.

Bermuda-based global specialist insurer [Hiscox](#) announced that it has added new insurance products covering property damage resulting from nuclear, chemical, biological and radiological devices to its Terrorism insurance portfolio. Hiscox said its new policies offer coverage of up to \$25 million for blast damage, decontamination and cleanup costs, as well as lost income because of government actions. Hiscox also said that it has added coverage for "threat of a malicious act," which protects companies against threats that disrupt business.

Overland Park, Kan.-based claims software provider [ClaimKit Inc.](#) said that it has raised \$1.8 million to fund the company's second insurance software product, **RiskGenius**, which the company says provides nearly instant policy analysis through machine learning. The round was led by Flyover Capital, a venture capital firm based in Leawood, Kan., with participation from Mid-America Angels and various angel investors.

New York City-based insurance broking and risk management firm [Marsh](#) announced the creation of **Cyber ECHO**, a global excess cyber risk facility that Marsh says provides more-reliable insurance coverage for organizations around the world.

Newtown, Pa.-based insurance provider [V3 Insurance Partners LLC](#) said it is now offering its **V3 CAPP+** multi-line policy for condominium and homeowner associations, cooperative apartments and office-condo associations in 26 states. The company said the insurance program is backed by Hiscox Insurance Co.

Newark, Calif.-based catastrophe modeling company [RMS](#) said it has released its **Cyber Accumulation Management System**, which includes a new software system and framework for cyber exposure reporting, in addition to a suite of cyber catastrophe

scenarios for loss modeling. RMS said its new system was developed in collaboration with the Cambridge Centre of Risk Studies.

San Diego, Calif.-based [AudaExplore](#), which provides software for the collision repair and automotive insurance industries, announced that it has signed an agreement to extend its relationship with Brooklyn Park, Minn.-based [ABRA Auto Body & Glass](#).

Jersey City, N.J.-based property and casualty insurance risk information source [ISO](#) said that has created a management and professional liability unit. ISO said the unit will create new and revised coverage options as well as actuarial and analytics solutions.

Needham, Mass.-based contents claims management software company [Enservio Inc.](#) announced its featured speakers for its 10th annual [Property Innovation Summit](#), April 4-6 at the Turnberry Isle Resort in Miami. This year's opening keynote speaker is **Don Tapscott**, a senior adviser to the World Economic Forum and adjunct professor at the University of Toronto's Rotman School of Management